

Market Data Operations

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| Date: August 14, 2008 Q2008-161 | New Product Summary for Quote Vendors | | |
| Listing Date | Sunday, September 7, 2008 (trade date Monday, September 8) | | |
| Contract Name | 3-Month Overnight Index Swaps (OIS) | | |
| Description | Futures on the overnight federal funds rate compounded over a three-month period that ends on the contract's expiration date | | |
| Instrument Type | (8) Outright futures, (8) inter-commodity spreads, (28) calendar spreads,(4) packs, and (1) bundle | | |
| Ticker Symbol(s) | Globex: OSS (oh-SS) Trading Floor: OSP (oh-SP) | | |
| Trading Venue | Side-by-Side: via CME Globex® and via Open Outcry on the Trading Floor | | |
| Contract Size | \$1,000,000 | | |
| Trading Hours | CME Globex hours: 5:00 PM – 4:00 PM Central Time, Sunday-Friday Open Outcry hours: 7:20 AM – 2:00 PM Central Time, Monday-Friday | | |
| Valid Contract Months | Eight consecutive quarterly contracts | | |
| Initial Contract Months | December 2008, March 2009, June 2009, September 2009, December 2009, March 2010, June 2010, and September 2010 | | |
| Minimum Price Intervals and Value Per Tick | Contracts with 4 months or less to expiry: 0.0025 IMM Index Points (1/4 basis point) All other contracts: 0.005 IMM Index Points (1/2 basis point) Value Per Tick: 1 basis point = \$25.00 | | |
| Termination of Trading | Last Trading Day in an expiring contract shall be the Last Day of the contract's Reference Quarter. The Reference Quarter is the interval for which the First Day is the 3 rd Wednesday of the calendar month that precedes the contract's named expiration month by 3 <u>whole</u> months and for which the Last Day is the day immediately preceding the day that follows the First Day by 3 <u>calendar</u> months. On CME Globex, trading will terminate at 4:00 PM Central Time. In Open Outcry, trading will terminate at 2:00 PM Central Time. | | |
| Final Settlement Price | Cash settled to IMM Index based on daily effective fed funds rates, as reported by FRBNY, during Reference Quarter. FRPD will calculate and disseminate final settlement value on the morning of the first business day following the last trading day in QF futures. | | |
| Exercise Style | NA | | |
| Exercise Price Listings and Intervals | NA | | |
| Price Conventions | Futures Trade Price | ITC 2.1 Ticker Testing Date(s)/Time(s) | Ticker testing will be held on two Fridays: August 22 and September 5, 2008 at approximately 5:00 p.m. CT. |
| Actual Price | 98.0050 | RLC Testing in CME Certification Environment | These products will be available for customer testing in the New Release environment on Monday, August 25, 2008 |
| ITC Transmission Format | 0980050 | Market Data Platform Channel Information | ITC 2.1 market data will be transmitted via MDP Channel 203 ; RLC market data will be transmitted via MDP Channel 9 . |
| ITC Fractional Indicator | 4 | | |
| RLC Format | 9800.50 | | |
| Preferred Display | 98.0050 | | |